



News Release
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CQDM 5 years already and many achievements!

Montreal – November 27th 2013 Model of open innovation, of profitable partnerships and collaborations for all stakeholders, CQDM celebrated its fifth anniversary on November 19th. To commemorate the many achievements of the research consortium and the outstanding results of its funded research projects, more than 160 people honored us by their presence at the Château Champlain.

CQDM welcomed many who contributed to its creation and success. We counted especially on the presence of the Chief Scientist of Québec, Mr. Rémi Quirion; Dr. Alain Beaudet, President of the Canadian Institutes of Health Research and founder of CQDM; Dr. Bernard Prigent, Vice President and Medical Director at Pfizer Canada and CQDM Scientific Advisory Committee Honorary member; and Mr. Max Fehlmann, CQDM former President and CEO who all spoke at the event. A 5th anniversary video also featured four CQDM success stories.

“CQDM is unique in the world and is an original component of the life sciences research funding in Quebec, and this after only 5 years! Quite remarkable and we should all be inspired and highly supportive of the CQDM” said Rémi Quirion.

Conclusive Results

Over the last 5 years, CQDM demonstrated the effectiveness of its unique business model, the strength of its international network and emerged as an engine of creative partnerships, between academia and industry that creates mutual benefits for all its stakeholders. "All CQDM partners share research costs and benefit from its results, which can generate a financial leverage of 20x, and fund research that would be impossible to finance otherwise, the costs and risks are too high to be taken on individually "said Diane Gosselin, President and CEO of CQDM.

Since its inception, CQDM has managed to gather contributions of \$ 65 million from seven of the largest pharmaceutical companies in the world, the Quebec government (through sectorial groups) and the Business-Led Networks of Centres of Excellence (BL-NCE) of the Federal government.

After 5 years, CQDM created a much greater value than the sum of its parts. After five years of existence, CQDM's innovative model has led to:

- the **creation of 256 high-level jobs**;
- the **founding of five start-ups** in the life sciences;
- the **acceleration of technology maturation in 12 SMEs** in the life sciences;
- **\$ 14.5 million in additional funding** to Quebec researchers;
- synergistic links between academic researchers and those in the pharmaceutical industry through the **mentoring program** and;
- **25 cooperation agreements**, licenses or strategic partnerships with the private sector.

As of today, CQDM has started 32 research projects for a total of \$ 37.3 million. These projects are carried out by a **network of 400 researchers** (including more than 50 graduate students and 60

mentors from the industry) from **46 different research institutions** (25 public institutions and 21 private companies), mainly established in Quebec. Results speak for themselves with: the emergence of technologies which accelerate the discovery of new drugs and significant economic benefits for Quebec and the whole pharmaceutical industry, namely:

- **a success rate of 90%**. Ten out of 11 projects completed to date have produced the proposed deliverables;
- **80% of the new technologies are used** by CQDM pharma members;
- more than **50 disclosure discoveries** and;
- two CQDM pharma members have committed to provide significant additional investment or in-kind contributions to further develop new technologies.

CQDM will continue to strengthen Quebec's leadership in biopharmaceutical research and open new avenues for research whose impacts will stay significant for the industry and our society.

To view the 5th anniversary video, click [here](#).

To view the 5th anniversary photo album, click [here](#).

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Researchers funded by CQDM in company of the speakers.

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