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Press release

The CQDM and Univalor have unveiled a partnership agreement for technology maturation and business development.

Montreal, November 14, 2011 - The Quebec Consortium for Drug Discovery ("CQDM") and Gestion Univalor, Limited Partnership ("Univalor") have announced a collaboration agreement to promote the funding of research projects from Univalor establishments members to develop innovative technologies and tools to facilitate the process of drug discovery.

The agreement between CQDM and Univalor aims to support the technological maturation of projects in order to develop commercial applications and promote the emergence of spin-offs.

"We are proud to associate ourselves with CQDM and also to demonstrate our anchorage in the field of pharmaceutical research. Through this agreement, we aim to offer a unique platform for the most promising projects of Univalor portfolio" says Philippe Calais, President and CEO of Univalor.

Mr. Max Fehlmann, President and CEO of CQDM states that: "Bringing the major centers of academic research, the research users and young biotech companies is a central matter of CQDM. In this context we welcome the merge with Univalor which will allow us to identify the best opportunities for the enhancement of potential biopharmaceutical research in Quebec. "

ABOUT THE CQDM

The Québec Consortium for Drug Discovery (CQDM) is a meeting ground for all stakeholders in biopharmaceutical research and whose principal mission is to fund research projects carried out in partnership between the academic and hospital milieus in the public sector and the pharmaceutical and biotechnology industries in the private sector. An innovative Canadian initiative, CQDM has a twofold goal: to accelerate the drug discovery process and to develop safer and more effective drugs. Established under an innovative public-private partnership model, CQDM puts the needs of

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the pharmaceutical industry at the very centre of its concerns. Visit www.cqdm.org for more information.

ABOUT UNIVALOR

Gestion Univalor, L.P., founded in 2001, is a limited partnership that offers to the industry the opportunity to increase their competitive advantage through access to leading edge scientific and engineering technologies developed by world class researchers. The work of Univalor specialists is to show some of the most promising technologies developed by world-class researchers for potential industrial partners or venture capitalists looking in the areas of life sciences and human health, pure and applied sciences, engineering, information technology and management sciences. Visit www.univalor.ca for more information.